

**EMBARGOED TILL 2.00 PM ON AUGUST 3, 2018**

## NEWS RELEASE

### MONTIGO RESORTS, NONGSA LAUNCHES NEW STUDIO VILLAS FOR SALE

- *Phase one launch: 35 units of total 85 studio units launched for sale at an indicative price starting from S\$388,000*
- *Ownership scheme offering two years of guaranteed 8% returns on the purchase price, amongst other attractive perks for new owners*
- *Responding to increased demand for smaller villa types suitable for singles, couples and business travellers*
- *All units boast a private plunge pool with stunning views of the South China Sea*
- *5-star services and amenities only 30 minutes away from Singapore*



**Batam, Indonesia/Singapore, August 3, 2018** – Upscale multi-generational resort, Montigo Resorts, Nongsa, alongside SGX Catalist-listed parent, KOP Limited (“KOPL”), today launched its latest offering, the 1-bedroom studios, for sale under the resort’s ownership scheme.

Just a 30-minute ferry ride away from Singapore, the multi-award winning Montigo Resorts, Nongsa is situated in the exclusive coast of Nongsa in Batam Island, Indonesia, amongst the rustic charm of the island's lush forests and alluring view of the South China Sea. It is also a stone's throw away from 18-hole golf courses, cultural and historical sites, major shopping malls and entertainment areas for an unforgettable holistic island experience.

In its first phase of sales for the studio units, the resort is offering 35 units out of a total of 85 seafront-facing studio units for sale. These 35 units range between 1,033 square feet ("sq ft") and 1,704 sq ft in built-up area, with indicative pricing starting from S\$388,000.

As with the other villa options in the resort, each studio features its own private plunge pool overlooking the sparkling waters of the South China Sea, and includes quality furnishing in ideal move-in conditions. Montigo Resorts, Nongsa was most recently conferred the prestigious Asia-Pacific Property Awards (2018-2019) – Leisure Development Indonesia<sup>1</sup>.

KOPL Group Chief Executive Officer, Ms Leny Suparman, said, "We are excited to finally unveil our latest addition to prospective investors and buyers, who have over the years provided feedback on interest for smaller villa types. This is a unique product with no similar projects in Batam, combining the stability of a rental yield with unparelled hospitality."

"In line with KOPL's model to inject taste and entertainment elements in our trendsetting developments, Montigo Resorts, Nongsa is positioned to enhance multi-generational bonding through experiences, creating meaningful memories via a myriad of activities and spaces suitable for guests of all ages. Our villas are also beautifully designed, its modern and minimalist interiors offer a sense of place to guests from all cultures and ages," added Ms Suparman.

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<sup>1</sup> Source: <https://propertyawards.net/asia-pacific-2018/>

Mr Ben Goi, KOPL's Executive Director and Managing Director of Montigo Resorts, commented, "Montigo Resorts, Nongsa has over the past five years established a stronghold within the region as a choice vacation destination, but unknown to many, the resort offers an attractive investment proposition under the ownership scheme where owners enjoy a guaranteed rental income, 60-days of included stay and a fuss-free experience without having to worry about maintenance."

Under the ownership scheme, villa owners are entitled to enjoy 60-days of included stay at Montigo Resorts, Nongsa, enjoying its five-star services and amenities while earning a guaranteed rental return. Other enticing benefits for villa owners include discounted stays for family and friends, discounts on the resort's F&B offerings and other recreational activities, amongst others.

In conjunction with the launch of the studios, investors who purchase a unit from now till December 31, 2018 will enjoy a special launch discount of 5%; two years of guaranteed 8% returns on the purchase price; and a waiver of management fees for the third year of ownership worth close to S\$5,000. Placing a refundable option fee of S\$3,000 to secure a unit prior to viewing<sup>2</sup> will entitle prospective investors to a night's stay at the resort, coupled with return ferry tickets for two with every successful purchase.

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<sup>2</sup> Valid for two weeks

Attractive perks are also offered to all new villa owners, including five complimentary studio stay vouchers and five villa stay vouchers<sup>3</sup> as well as customised bathrobes and towels for owners. The resort will also organise a housewarming party<sup>4</sup> to mark the occasion, complete with return ferry tickets<sup>5</sup>, catering and a 50% discount<sup>6</sup> for additional rooms required.

The timely launch of the studio units comes amidst a resurgence of interest in the Nongsa vicinity, with the recent launch of the 100-hectare Nongsa Digital Park that is expected to boost MICE demand for the resort. A “digital bridge” between Singapore and Indonesia, the Nongsa Digital Hub is projected to attract over US\$500 million of investments in the digital economy and create 10,000 jobs<sup>7</sup>.

The local authorities have also revived plans for a 7-kilometre Batam-Bintan bridge that will boost connectivity for the Riau islands, expected to have a positive impact for the respective islands’ economy and tourism<sup>8</sup>. Indonesia is also increasing efforts to boost the role of Batam as a national logistics hub, with its strategic location and proximity to Singapore<sup>9</sup>.

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<sup>3</sup> Available only from Sundays to Fridays, excluding “black-out” dates, referring to dates declared by the Singapore Government as the New Year, Chinese New Year and Christmas public holidays, as well as the day before (eve) these respective dates

<sup>4</sup> To be utilised within three months from the date of the Lease Agreement or Unit Management Agreement, available only from Sundays to Fridays, excluding “black-out” dates, referring to dates declared by the Singapore Government as the New Year, Chinese New Year and Christmas public holidays, as well as the day before (eve) these respective dates

<sup>5</sup> Only applicable on day of housewarming event

<sup>6</sup> 50% discount off best-available-rates for any additional rooms required for the villa owners’ family or friends, applicable only on day of housewarming event

<sup>7</sup> Open Gov Asia, March 21, 2018 – Batam opens Nongsa Digital Park to serve as digital bridge between Singapore and Indonesia

<sup>8</sup> Indonesia Investments, August 17, 2017 – PPP infrastructure projects Indonesia: Batam-Bintan Bridge

<sup>9</sup> Seatrade-Maritime, January 25, 2018 – Indonesia pushing Batam as national logistics hub

Apart from the 35 studio units launched for sale today, Montigo Resorts, Nongsa offers villas of varying sizes under its ownership scheme, including the 2-bedroom villas that span an average of 4,108 sq ft in built-up area, and the 3-bedroom residences with a built-up area of 8,568 sq ft on a land area of 21,011 sq ft, making these villas some of the largest in the region.

Across the sprawling 12-hectare resort, Montigo Resorts, Nongsa features a full suite of facilities including a kids club, a full-service spa, F&B options including restaurants, a café and a poolside beach club.

A wide selection of activities are also available at the resort to boost guests' experience, including the "Chef Experience", where guests can learn to prepare Indonesian favourites from the resort's award-winning chefs; in-villa barbeque by the villa's private plunge pool, Batik Painting, the Kampong Bike Tour, Water Sports, amongst many others.

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**NOTE TO EDITORS:**

Please download photos of the studios and Montigo Resorts, Nongsa here:  
[https://www.dropbox.com/sh/yyex4ffqt6p9mpg/AABdYRBrA1c\\_3vWKHvfleaqAa?dl=0](https://www.dropbox.com/sh/yyex4ffqt6p9mpg/AABdYRBrA1c_3vWKHvfleaqAa?dl=0)

## **ABOUT MONTIGO RESORTS, NONGSA**

Montigo Resorts, Nongsa is a multi-award winning upscale seafront resort located along the exclusive coast of Nongsa in Batam, Indonesia, situated just 30 minutes away from Singapore. The resort features over 100 villas of varying sizes for resort stay and purchase – from the cosy 1-bedroom villa perfect for couples to the luxurious 5-bedroom villa that is a standalone private compound and the closest accommodation type to the seafront. Spanning 12 hectares, the expansive resort has a wide range of facilities including a beach club, a kid’s club, a full-service spa and restaurants, catering to multi-generational travellers of all ages.

For more details, please visit [www.montigoresorts.com/nongsa](http://www.montigoresorts.com/nongsa)

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## **ABOUT KOP LIMITED**

Listed on the Catalist board of the SGX-ST, KOP Limited (“**KOPL**” or the “**Group**”) is a Singapore-based real estate development and entertainment company with a diversified and robust portfolio of developments and investments in Singapore as well as the region.

With origins leading back to KOP Properties Pte. Ltd., the Group has quickly built a reputation as a developer of niche, iconic and award-winning projects such as The Ritz-Carlton Residences and Montigo Resorts, Nongsa and Seminyak in Indonesia. KOPL’s property business covers areas of real estate development, investment and management services and is built on an integrated business model. Through a broad range of distinctive and award-winning real estate and hospitality projects crafted with quality design and workmanship, KOPL provides unique living and leisure experiences to its clients.

Leveraging from the strategic synergies between its subsidiaries, KOPL is empowered to expand its core business of property development and incorporate entertainment elements into various ventures, adding flavour and character to real estate. Through spearheading high-quality and innovative projects, with the objective to strengthen its market leadership ambitions, KOPL aims to generate growing returns for its shareholders and investors.

For more information, please visit <http://koplimited.com/>

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